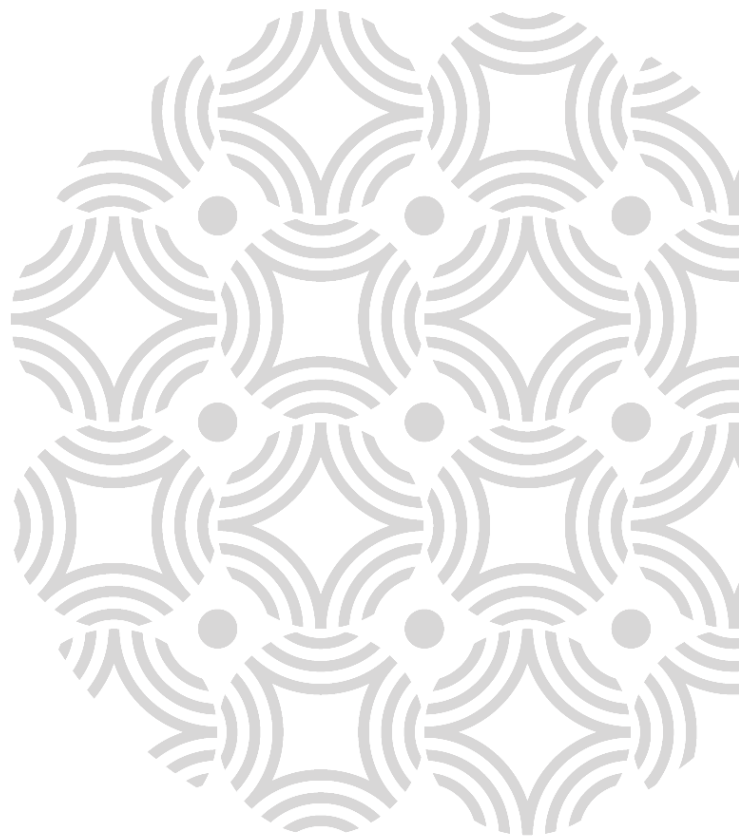




United Kingdom





1 Country overview

MTS facilitates a dedicated order driven market for nominal coupon and inflation linked British government bonds where participation is restricted to Gilt Edged Market Makers (GEMMs) only.

2 Instruments

Sterling denominated instruments issued by the British government for an amount outstanding of GBP 3 billion or more

List of bonds: <http://www.mtsdata.com/content/data/public/ukg/anagraph/index.php>

2.1 Minimum lots

Orders and quotes can be submitted for the following minimum amounts:

- > Bonds with maturities up to 10.5 years: GBP 5 million and multiples with auto-matching
- > Bonds with maturities above 10.5 years: GBP 1 million and multiples with auto-matching

3 Participant requirements

All financial institutions with GEMM status can join the MTS UK market. Minimum capital requirement for MTS UK participants is GBP 30 million.

List of participants: <http://www.mtsdata.com/content/data/public/ukg/anagraph/member.php>

4 Market Hours

Market Hours (BST)	
Pre-Market	7:30 am – 8:00am
Trading Hours	8:00am – 5:00pm
Market Closed	5:00pm



5 Settlement

Trades executed on the MTS UK market are centrally cleared via LCH Clearnet LTD through its repoclear service, and settlement takes place at Euroclear UK. MTS transmits payment/delivery instructions from both counterparties of the trade to LCH Clearnet LTD in real time via Swift.

6 Market Data

Click to view report:

- Daily bulletins (<http://www.mtsdata.com/content/data/public/ukg/trades/>)

6.1 Password protected

Click to view:

- Participant statistics (<http://www.mtsdata.com/statistics/activity/participants.php>)

7 Contact

Find out how MTS can enhance your fixed income trading business by requesting a free trial or speaking to our expert team:

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