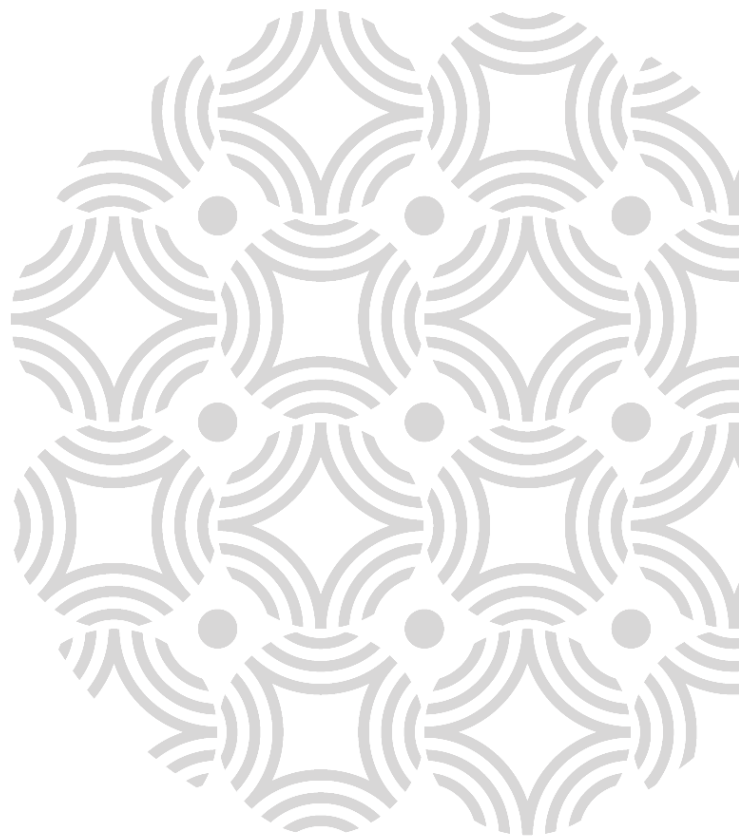




Czech Republic





1 Country overview

MTS facilitates a dedicated market for the electronic trading of Czech government debt securities.

2 Instruments

Czech Koruna denominated securities issued by the Czech government, with a minimum of 1.25 years are traded on MTS.

The securities are divided into 4 different maturity buckets:

- > A (1.25-3.5y)
- > B (3.5-6.5y)
- > C (6.5-13.5y)
- > D (over 13.5y)

For a full list of available instruments, click here:

<http://www.mtsdata.com/content/data/public/cze/anagraph/index.php>

2.1 Minimum lots

Proposals must be formulated for a minimum quantity of CZK 10 million.

Orders may be submitted for the following quantities:

- > CZK 1 million and multiples with auto-matching
- > Odd lots of CZK 0.5 million with manual matching subject to market makers' acceptance

3 Participants

For a list of participants, click here:

<http://www.mtsdata.com/content/data/public/cze/anagraph/member.php>



3.1 Participant Requirements

All primary dealers of Czech Republic participate in MTS as market makers. Additional participants are able to participate in the market, subject to Committee approval.

The Committee sets the rules for admission of new participants. Participants can join MTS only as a market maker.

4 Market Hours

Cash

Market Hours (CET)	
Pre-Market	8:45 – 9:15
Trading hours	9:15 – 16:20
Market Closed	16:20

5 Settlement

Settlement of trades in the MTS Czech Republic market is performed by Centrální Depozitář Cenných Papírů on a gross delivery versus payment basis. MTS Czech Republic transmits payment/delivery instructions for each single transaction via Swift to Centrální Depozitář Cenných Papírů on behalf of both counterparties.

Each MTS participant in Czech Republic must be member of the Centrální Depozitář Cenných Papírů directly or indirectly through an agent bank. Participants holding their own account must execute a standard power of attorney provided by Centrální Depozitář Cenných Papírů, granting MTS Czech Republic authorisation to send settlement instructions directly to these institutions and to be informed of potential fails. Those participants making use of a local custodian bank must sign with the custodian a standard contract provided by MTS Czech Republic and the custodian bank must execute the standard power of attorney.

Each participant is allowed one account for clearing transactions executed on MTS for every type of security.



The settlement cycle is t+3. The settlement calendar follows the local business calendar, skipping the settlement date on Czech national holidays.

6 Market Data

Click to view report:

<http://www.mtsdata.com/content/data/public/cze/bulletin/index.php>

6.1 Password protected

Click to view:

- Participant statistics (<http://www.mtsdata.com/statistics/activity/participants.php>)

7 Contact

Find out how MTS can enhance your fixed income trading business by requesting a free trial or speaking to our expert team:

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